Madison-Plains Local School District

Madison County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual; Forecasted Fiscal Years Ending June 30, 2017 Through 2021

Parenius				Actual			Forecasted				
Revenues						•					Fiscal Year
1010 General Property Tax (Roal Estate) 5.62,415 6.345,386 6.395,386 6.595 \$38,6334 \$6.480,287 \$86,476,448 \$6.482,639 \$8.1030 1000me Tax 331,759 377,097 339,956 1.078 378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983 \$378,982 \$377,983			2014	2015	2016	Change	2017	2018	2019	2020	2021
1.030 Tangible Personal Property Tax 331,759 377,097 339,965 1.99k 378,982 \$378,982				0.045.000		0.50/	40.000.004	*** *** ***	00.470.440	A. 100 000	***
1.030 Income Tax			, ,	-,,	- , ,		. , ,	. , ,	. , ,	, . ,	\$6,622,492
1.036 Unrestricted State Grants-in-Aid 4.549.416 4.549.1318 4.829.336 3.0% 5.472.073 55.581.665 55.581.6		• •	331,759	377,097	339,956	1.9%	378,982	\$378,982	\$378,982	\$378,982	\$378,982
1.040 Restricted State Grants-in-Aid 197.499 208,131 211,661 3.5% 166,730 5169,398 \$172,108 \$172,108 \$1			4 549 416	4 501 318	4 820 336	3.0%	5 047 016	\$5 <i>4</i> 72 073	\$5 581 665	\$5 581 66 5	\$5,581,665
1.045 Restricted Federal Grants-in-Aid - SFSF 1.050 Poperary Tax Allocation 1.205.786 1.309.884 999.785 -8.7% 780.439 \$780.			, ,	, ,	,,		, ,	. , ,	. , ,		\$172,108
1.060 All Other Revenues 855.210 745.635 955.775 7.7% 945.163 \$957.331 \$999.993 \$999.993 \$999.993 \$000			,	,	,	0.070	,	*,	***-,***	* · · · = , · · · ·	* · · · =, · · · ·
12,766,085 13,487,453 13,651,150 3.4% 13,714,664 14,218,519 14,359,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,376,527 14,550 14,259,336 14,259,336 14,376,527 14,550 14,259,336 14,259,336 14,376,527 14,550 14,259,336 14,259,336 14,376,527 14,550 14,259,336 14,259,336 14,376,527 14,550 14,259,336	1.050	Property Tax Allocation	1,205,786	1,309,884	969,785	-8.7%	780,439	\$780,439	\$780,439	\$780,439	\$780,439
Other Financing Sources 2.040 Operating Transfers—In				745,635	955,775	7.7%	945,163	\$957,331	\$969,693	\$969,693	\$969,693
2,040 Operating Transfers-In	1.070	Total Revenues	12,766,085	13,487,453	13,651,150	3.4%	13,714,664	14,218,519	14,359,336	14,375,527	14,505,379
2,040 Operating Transfers-In		Other Financing Sources									
2,070 Total Other Financing Sources 50,208 17,050 5,828 65,978 9,849 2,760 2	2.040						7,089				
12,816,293 13,504,503 13,656,978 3.2% 13,724,513 14,221,279 14,362,096 14,378,287 14,565	2.060	All Other Financing Sources	50,208	17,050	5,828	-65.9%	2,760	2,760	2,760	2,760	2,760
Expenditures 3.010 Personal Services 57.642,959 \$7,869,681 \$7,900,379 1.7% \$8.070,999 \$6,381,732 \$8,620,612 \$8,866,299 \$3,000 \$3,0	2.070	Total Other Financing Sources	50,208	17,050	5,828	-65.9%	9,849		2,760		2,760
3.010 Personal Services \$7,842,959 \$7,869,681 \$7,900,379 1.7% \$8,070,999 \$8,381,732 \$8,620,612 \$8,866,299 \$9.1 \$3.000 Employee's Retirement/Insurance Benefits \$3,130,793 \$3,117,644 \$2,974,324 -2.5% \$3,027,564 \$3,203,974 \$3,377,754 \$3,563,158 \$3.8 \$3.000 Purchased Services \$1,957,392 \$2,079,388 \$2,273,717 7.8% \$2,650,765 \$2,615,924 \$2,627,332 \$2,644,765 \$2.6 \$3.040 Supplies and Materials \$1,957,392 \$2,079,388 \$2,273,717 7.8% \$2,650,765 \$2,615,924 \$2,627,332 \$2,644,765 \$2.6 \$3.050 Capital Outlay \$159,597 \$202,833 \$153,861 -3.9% \$605,992 \$812,052 \$618,172 \$2624,354 \$3.000 \$1.000 \$10.000 \$130,000 \$133,366 \$134,700 \$136,047 \$1.000 \$10.000 \$1.0	2.080	Total Revenues and Other Financing Sources	12,816,293	13,504,503	13,656,978	3.2%	13,724,513	14,221,279	14,362,096	14,378,287	14,508,139
3.010 Personal Services \$7,642,959 \$7,869,681 \$7,900,379 1.7% \$8,070,999 \$8,381,732 \$8,62,0612 \$8,866,299 \$9,1		Evnenditures									
3.020 Employees Retirement/Insurance Benefits 3.030 Purchased Services \$1,957.392 \$2.079,368 \$2.274,324 2.5% \$3.027,564 \$3.203,974 \$3.377,754 \$3.563,158 \$3.83 3.030 Purchased Services \$19,573.992 \$2.079,368 \$2.277,177 7.8% \$2.650,765 \$2.615,924 \$2.627,832 \$2.647,65 \$2.63 3.040 Supplies and Materials \$574,875 \$619,136 \$522,634 -3.9% \$605,992 \$612,052 \$618,172 \$624,354 \$6.30 3.050 Capital Outlay \$159,597 \$202,833 \$153,837 1.5% \$132,046 \$133,366 \$134,700 \$136,047 \$1 4.050 Principal-HB 264 Loans \$25,000 \$30,000 \$30,000 \$0.00 \$0.00 4.060 Interest and Fiscal Charges \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$2.100 -32.2% \$2.00 4.050 Principal-HB 264 Loans \$4,611 \$3.428 \$0.80 \$14,042,040 \$2.23,074 \$223,0	3 010		\$7.642.050	\$7,860,681	\$7,000,370	1 7%	\$8,070,000	\$8 381 732	\$8 620 612	\$8.866.200	\$9,118,989
3.04 Purchased Services \$1,957,392 \$2,079,358 \$2,273,717 7.8% \$2,650,765 \$2,615,924 \$2,627,832 \$2,264,765 \$2,63 \$3.040 \$2,000 \$3.050 \$2,000 \$3.000 \$3.000 \$1.0,000 \$3.000											\$3,818,576
3.040 Supplies and Materials		1 2	. , ,		. , ,		. , ,	. , ,		. , ,	\$2,660,407
3.05 Capital Outlay \$159,597 \$202,833 \$153,837 \$1.5% \$132,046 \$133,366 \$134,700 \$136,047 \$14,050 Principal-HB 264 Loans \$25,000 \$30,00									. , ,	. , ,	\$630,598
\$4.060 Interest and Fiscal Charges \$4.611 \$3.428 \$2.100 -32.2% \$22.000 \$2200 \$327.681 \$223.374 \$23.774 \$23	3.050		\$159,597	\$202,833	\$153,837	1.5%	\$132,046	\$133,366	\$134,700	\$136,047	\$137,407
4.300 Other Objects			. ,	. ,	. ,		. ,				
13,822,909											
Other Financing Uses 5.010 Operating Transfers-Out \$73,459 \$163,015 \$273,165 94.7% \$265,500 \$265,500 \$265,500 \$265,500 \$25,500 \$25,500 \$265,500											\$223,374
5.010 Operating Transfers-Out 5.040 Total Other Financing Uses 73,459 \$163,015 \$273,165 94.7% \$265,500 \$265,500 \$265,500 \$265,500 \$250,000	4.500	i otai Expenditures	13,822,909	14,148,541	14,048,428	0.8%	14,742,740	15,170,422	15,602,445	16,057,997	16,589,351
5.040 Total Other Financing Uses 73,459 163,015 273,165 94.7% 265,500 </td <td></td> <td>Other Financing Uses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Other Financing Uses									
5.050 Total Expenditures and Other Financing Uses 13,896,368 14,311,556 14,321,594 1.5% 15,008,240 15,435,922 15,867,945 16,323,497 16,885 16,000 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,340 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075- 807,053- 1,080,075-	5.010	Operating Transfers-Out	\$73,459	\$163,015	\$273,165	94.7%	\$265,500	\$265,500	\$265,500	\$265,500	\$265,500
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses 1,080,075- 807,053- 664,61621.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,34 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies 7,222,292 6,142,217 5,335,164 -14.0% 4,670,548 3,386,821 2,172,178 666,329 1,278,881- 3,627 7.020 Cash Balance June 30 8.010 Estimated Encumbrances June 30 \$\frac{\text{Exservation of Fund Balance}}{\text{Reservation of Fund Balance}}\$ 9.030 Budget Reserve \$\frac{\text{S40,000}}{\text{S40,000}}\$ \$\frac{\text{S540,000}}{\text{S40,000}}\$ \$\frac{\text{S540,000}}{\text{S40,000}}\$ \$\frac{\text{S540,000}}{\text{S40,000}}\$ \$\frac{\text{S540,000}}{\text{S40,000}}\$ \$\frac{\text{S40,000}}{\text{S40,000}}\$ \$\frac{\text{S40,000}}{S	5.040	Total Other Financing Uses	73,459	163,015	273,165	94.7%	265,500	265,500	265,500	265,500	265,500
(under) Expenditures and Other Financing Uses 1,080,075- 807,053- 664,616- -21.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,34- 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies 7,222,292 6,142,217 5,335,164 -14.0% 4,670,548 3,386,821 2,172,178 666,329 1,278,881- 3,62 8.010 Estimated Encumbrances June 30 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$10,000	5.050	Total Expenditures and Other Financing Uses	13,896,368	14,311,556	14,321,594	1.5%	15,008,240	15,435,922	15,867,945	16,323,497	16,854,851
(under) Expenditures and Other Financing Uses 1,080,075- 807,053- 664,616- -21.5% 1,283,727- 1,214,643- 1,505,849- 1,945,211- 2,34- 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies 7,222,292 6,142,217 5,335,164 -14.0% 4,670,548 3,386,821 2,172,178 666,329 1,278,881- 3,62 8.010 Estimated Encumbrances June 30 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$10,000	6.010	Excess of Revenues and Other Financing Sources over									
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies 7.222,292 6,142,217 5,335,164 -14.0% 4,670,548 3,386,821 2,172,178 666,329 1,27 7.020 Cash Balance June 30 6,142,217 5,335,164 4,670,548 -12.8% 3,386,821 2,172,178 666,329 1,278,881- 3,62 8.010 Estimated Encumbrances June 30 Reservation of Fund Balance 9.030 Budget Reserve 9.030 Subtotal \$540,000 \$5	0.010		1 080 075-	807 053-	664 616-	-21 5%	1 283 727-	1 214 643-	1 505 849-	1 945 211-	2,346,712-
Renewal/Replacement and New Levies 7,222,292 6,142,217 5,335,164 -14.0% 4,670,548 3,386,821 2,172,178 666,329 1,277,020 Cash Balance June 30 6,142,217 5,335,164 4,670,548 -12.8% 3,386,821 2,172,178 666,329 1,278,881- 3,627		(unaci) ziponanaros ana outor i manonig occo	1,000,070	007,000	004,010	21.070	1,200,727	1,214,040	1,000,040	1,040,211	2,040,712
7.020 Cash Balance June 30 6,142,217 5,335,164 4,670,548 -12.8% 3,386,821 2,172,178 666,329 1,278,881- 3,62 8.010 Estimated Encumbrances June 30 8110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$1 Reservation of Fund Balance 9.030 Budget Reserve 9.080 Subtotal \$540,000 \$540,0	7.010	, ,									
8.010 Estimated Encumbrances June 30 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$1 Reservation of Fund Balance 9.030 Budget Reserve \$540,000 \$540,000 \$540,000 \$540,000 \$540,000 \$540,000 \$5 9.080 Subtotal \$540,000 540,000 540,000 540,000 540,000 540,000 540,000 540,000 \$540,000		Renewal/Replacement and New Levies	7,222,292	6,142,217	5,335,164	-14.0%	4,670,548	3,386,821	2,172,178	666,329	1,278,881-
8.010 Estimated Encumbrances June 30 \$110,000 \$110,000 \$110,000 \$110,000 \$110,000 \$1 Reservation of Fund Balance 9.030 Budget Reserve \$540,000 \$540,000 \$540,000 \$540,000 \$540,000 \$540,000 \$5 9.080 Subtotal \$540,000 540,000 540,000 540,000 540,000 540,000 540,000 540,000 \$540,000	7.000	0 D. 00	0.440.047	5 005 404	4.070.540	40.00/	0.000.004	0.470.470	000 000	4.070.004	0.005.500
Reservation of Fund Balance 9.030 Budget Reserve \$540,000 \$	7.020	Cash Balance June 30	6,142,217	5,335,164	4,670,548	-12.8%	3,386,821	2,172,178	666,329	1,278,881-	3,625,593-
Reservation of Fund Balance 9.030 Budget Reserve \$540,000 \$	8.010	Estimated Encumbrances June 30	\$110.000	\$110,000	\$110,000		\$110.000	\$110,000	\$110.000	\$110.000	\$110,000
9.030 Budget Reserve \$540,000			* * * * * * * * * * * * * * * * * * *	***************************************	* * * * * * * * * * * * * * * * * * *		***************************************	***************************************	* * * * * * * * * * * * * * * * * * *	***********	*********
9.080 Subtotal 540,000	0.020		¢ E40.000	¢ E40,000	¢E40.000		¢ E40,000	\$ E40,000	¢E 40 000	¢ E 40 000	¢540,000
					. ,					. ,	\$540,000 540,000
10.010 Fund Balance June 30 for Certification of Appropriations 5,492,217 4,685,164 4,020,548 -14.4% 2,736,821 1,522,178 16,329 1,928,881- 4,23			J+U,UUU	340,000	540,000		·	340,000	J+0,000	340,000	340,000
	10.010	Fund Balance June 30 for Certification of Appropriations	5,492,217	4,685,164	4,020,548	-14.4%	2,736,821	1,522,178	16,329	1,928,881-	4,275,593-
15.010 Unreserved Fund Balance June 30 5,492,217 4,685,164 4,020,548 -14.4% 2,736,821 1,522,178 16,329 1,928,881- 4,27	15.010	Unreserved Fund Balance June 30	5,492,217	4,685,164	4,020,548	-14.4%	2,736,821	1,522,178	16,329	1,928,881-	4,275,593-

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund deb